



Depository Receipts Announcement

June 26, 2026

Hesai Group - Ratio Change

Hesai Group (the "Company") has notified Deutsche Bank Trust Company Americas ("DBTCA"), as Depositary for the sponsored Depositary Receipt ("DR") program for the Company, that the Company announced a share subdivision in the local market.

Due to the forward stock split in the local market, DBTCA at the direction of the Company will change the ratio on the Company DR program. The ratio will change from one (1) Depositary Share(s) ("DS") representing one (1) Ordinary Share(s) to the new ratio of one (1) DS representing eight (8) Ordinary Share(s).

No action is required by DS holders. This ratio change will not result in a distribution of additional DSs. No fees will be assessed

Old Ratio: 1 DS: 1 Ordinary Share(s)

New Ratio: 1 DS: 8 Ordinary Share(s)

DR Effective Date: July 10, 2026

Please Note: This event may impact fees paid by investors.

Depository Receipt Information

Issue: Hesai Group
CUSIP: 428050108
Country: Cayman Islands
Symbol: HSAI
Ratio: 1 DS: 1 ORD
Event: Ratio Change

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Depository Receipts Trust and Securities Services

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